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PublicInvest Research

Author: PublicInvest | **Latest post:** Mon, 30 Mar 2020, 10:08 AM

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MQ Affiliate

Earn side income from MQ Affiliate Program

Technical Buy: OCK (0172)

Author: PublicInvest | **Publish date:** Mon, 30 Mar 2020, 10:06 AM



Active Gainers Losers

Top 10 Active Counters

Name	Last	Change
CAREPLS	0.27	+0.045
MLAB	0.015	0.00
VC	0.04	+0.01
EKOVEST	0.365	-0.015
HSI-H8M	0.69	+0.03
HSI-C9J	0.17	-0.035
LKL	0.24	+0.035
HIBISCS	0.315	-0.01
AIRASIA	0.725	-0.025
ARMADA	0.135	0.00

Key Technical Analysis			
Last closing price: RM0.410			
Support level	Value	Resistance level	Value
1 st support	RM0.395	1 st resistance	RM0.440
2 nd support	RM0.370	2 nd resistance	RM0.460
3 rd support	RM0.330	3 rd resistance	RM0.490

Description

Principally involves in the provision of telecommunication network services i.e network planning, operations & maintenance, deployment and energy management

Fundamentals

OCK is well positioned with strong capabilities to benefit directly and indirectly from the rollout of National Fiberisation and Connectivity Plan (NFCP). Growth will be driven by the expansion of tower portfolio in both domestic and regional markets.

Key Financial Data			
Growth / Ratio	FY2017	FY2018	FY2019
Revenue growth (%)	22.58	-7.08	3.58
Normalised net income growth (%)	-5.98	-3.28	16.61
Return on equity (%)	5.95	5.73	5.94
Return on asset (%)	2.57	2.17	2.24
Price earnings ratio (x)	31.80	15.40	19.97
Price to book ratio (x)	1.90	0.87	1.08
Debt to equity ratio (%)	96.12	100.44	110.14

Source: Bloomberg

Source: [PublicInvest Research](#) - 30 Mar 2020

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Labels: OCK

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