


# OCK eyes more contracts from fiberisation plan

TELCOS

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Meanwhile, RHB said OCK would see its cumulative number of Indonesian sites under maintenance increase to more than 32,000 from 26,000 in the previous year.

PETALING JAYA: [OCK Group Bhd](#)  is eyeing additional jobs from the government's National Fiberisation and Connectivity Plan (NFCP) 2 through a partnership with a telecommunications service provider (telco), according to RHB Research.

The company had earlier clinched a RM60mil network equipment job under the NFCP 1 when it collaborated with the telco.

"The second phase of the NFCP involves 500 sites with an indicative value of more than RM1bil. The



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Meanwhile, RHB said OCK would see its cumulative number of Indonesian sites under maintenance increase to more than 32,000 from 26,000 in the previous year.

The company had recently clinched a two-year network site maintenance deal worth RM5mil a year in Indonesia.

“We see the new contract as further strengthening the group’s recurring revenue, which should widen to 53% in the year 2020,” it said.

RHB Research said it had trimmed OCK’s financial year 2020 forecast (FY20F) core earnings by 4.2% to reflect weaker billings in the second quarter.

“We lift FY21F-22F’s earnings per share by 2% to 7% to account for the higher towerco tenancies and growth from new key projects,” it said.

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**OCK Group , Contracts , Fiberisation , Connectivity , NTCP ,**

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